

Investec Bank Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1969/004763/06)

Issuer code: BIINLP

LEI No: 549300RH5FFHO48FXT69

New Financial Instrument Listing Announcement – IBL226

Application has been made to the JSE Limited (“JSE”) for the listing of R338,000,000.00 (Three Hundred Thirty Eight Million Rand) senior unsecured floating rate Notes (stock code IBL226), under Investec Bank Limited’s Domestic Medium Term Note and Preference Share Programme, dated 17 March 2021.

The IBL226 Notes will be issued to Noteholders on the date of listing being 25 May 2022 with effect from commencement of trade.

Salient features of the IBL226 Notes are listed below:

Issuer	Investec Bank Limited
Instrument	Senior unsecured Notes
Issue Date	25 May 2022
Aggregate Nominal Amount of Tranche	R338,000,000.00 (Three Hundred Thirty Eight Million Rand)
Nominal Amount per Note	R1,000,000
Interest Rate	The Interest Amount for each Interest Period will be calculated as follows, provided that the Interest Amount shall never be less than zero: Margin - Reference Rate
Margin	12.15% (twelve point one five percent)
Reference Rate	ZAR-JIBAR-SAFEX with a Designated Maturity of 3 months
Interest Determination Date	means 18 May 2022 and every Interest Payment Date thereafter
Maximum Interest Rate	N/A
Maturity Date	25 May 2023
Issue price per Note	100%

Final Redemption Amount per Note	The Nominal Amount per Note (plus accrued unpaid interest, if any, to the Maturity Date)
Interest Commencement Date	25 May 2022
Books Close Dates	The Register will be closed from 16 May to 25 May, 16 August to 25 August, 16 November to 25 November and 16 February to 25 February (all dates inclusive) in each year until the Applicable Redemption Date, or 10 days prior to any Payment Day
Last Day to Register	15 May, 15 August, 15 November and 15 February, or if such day is not a Business Day, the Business Day before each Books Closed Period, or the last Business Day immediately preceding the commencement of the Books Closed Period
Interest Payment Dates	means 25 May, 25 August, 25 November and 25 February, provided that the first Interest Payment Date shall be on 25 August 2022. If any such day is not a Business Day, the Business Day on which interest will be paid, as determined in accordance with the applicable Business Day Convention (as specified in this Applicable Pricing Supplement)
Business Day Convention	Following Business Day
JSE Stock Code	IBL226
ISIN	ZAG000186305
Aggregate Nominal Amount of Notes Outstanding in the Series including this issuance and all other issuances on this Issue Date	R46,042,103,400 (forty six billion and forty two million one hundred and three thousand and four hundred Rand)
The Pricing Supplement does not contain any additional terms and conditions or changes to the terms and conditions as contained in the Programme Memorandum.	

Investors should study the Applicable Pricing Supplement for full details of the terms and conditions applicable to these Notes.

Date: 24 May 2022

Debt Sponsor:

Investec Bank Limited

Bongani.Ntuli@investec.co.za